

NSTA's role and focus areas

Regulating to deliver decommissioning

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19th November 2024

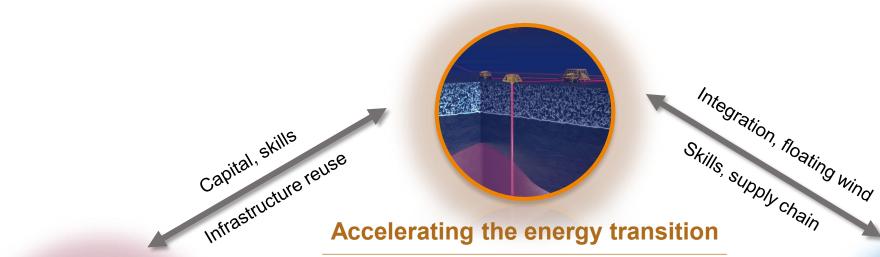
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The North Sea Transition Authority is the business name for the Oil & Gas Authority, a limited company registered in England and Wales with registered number 09666504 and VAT registered number 249433979. Our registered office is at 21 Bloomsbury Street, London, United Kingdom, WC1B 3HF.

NSTA – What we do







Energy production & security

Economic recovery of O&G Storage: Natural gas and H₂

Integration
Carbon storage and hydrogen
Co-location and spatial
Digital and data
Cost-effective decommissioning





Emissions reduction

Clean power generation Flaring and venting Efficiencies, Technology

Our role in Decommissioning



NSTA's Strategic Focus Areas



Planning for Decommissioning



Supporting the Energy Transition



Commercial Transformation



Technology, Processes & Guidance

Decom Stewardship – Industry Engagement



Using data, guidance and legislation to inform, influence and regulate decommissioning

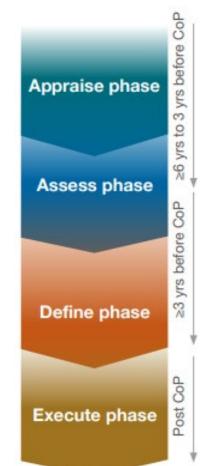


Progressed in parallel for effective planning and execution





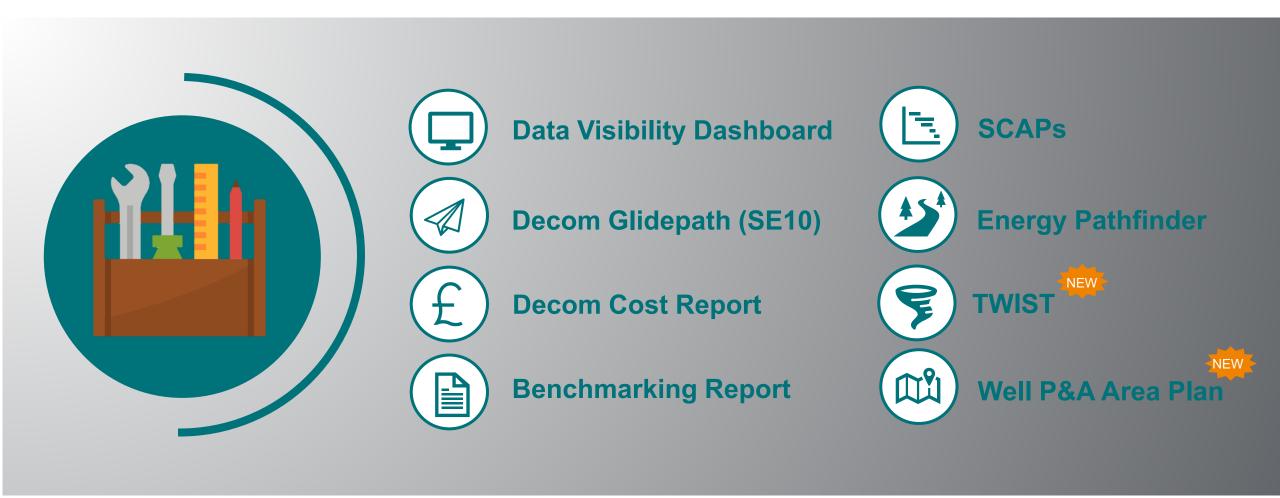
Assessing, screening and communicating opportunities for reuse and repurposing



NSTA Decom Toolkit

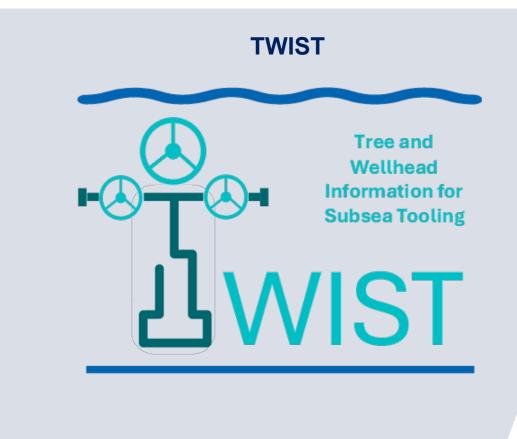


Tools for industry activity and data visibility, to support effective planning and aid with delivery.



Well Decommissioning (P&A)









Engaging with operators to review P&A plans and drive improved cost performance



Identifying campaign and collaboration opportunities and sharing best practice



Engaging with the supply chain and understanding their needs and challenges

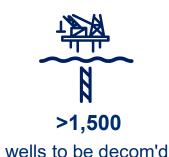


Managing well abandonment licence obligations (WONS consents) and dates

The Current Landscape....



Delivering the commitment



before 2030



£10bn
Forecast well decom
spend by early 2030s



2-5yrs
Post CoP window for WONS compliance

Ongoing challenges



Licenses & Consents: Legal & Contractual Challenges



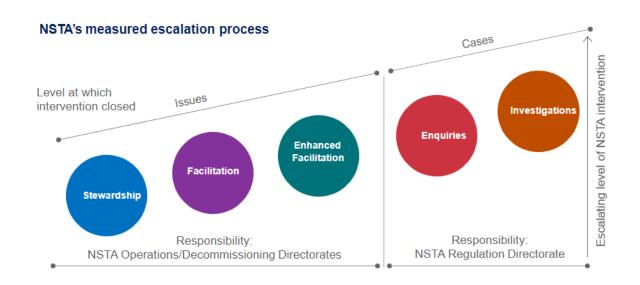
Supply Chain: Global demand & lack of UKCS certainty



Funding Priorities: Inflation impacting budgets/spend

Performance & Accountability

- · Developing tools and publishing key data
- Stewarding to agreed plans and milestones
- Using sanction process & regulatory powers
- Aligning with other regulators on legislation
- Making operator performance more visible





Thank you