DEED OF VARIATION

relating to

LICENCE CS005

between

OIL AND GAS AUTHORITY

and

CHRYSAOR PRODUCTION (U.K.) LIMITED

BP EXPLORATION OPERATING COMPANY LIMITED

This DEED OF VARIATION is made on: 18th March.

2025 ("Effective Date")

BETWEEN

- (1) Oil and Gas Authority (registered number 09666504) and whose registered address is Sanctuary Buildings, 20 Great Smith Street, London, England, SW1P 3BT ("the OGA"); and
- (2) Chrysaor Production (U.K.) Limited (registered number 00524868) and whose registered address is 151 Buckingham Palace Road, London, England, SW1W 9SZ and BP Exploration Operating Company Limited (registered number 00305943) and whose registered address is Chertsey Road, Sunbury On Thames, Middlesex, TW16 7BP (together the "Licensee").

WHEREAS

- (A) On 17 December 2021 the Oil and Gas Authority granted Carbon Dioxide Appraisal and Storage Licence CS005 to Chrysaor Production (U.K.) Limited ("the Licence");
- (B) The OGA and the Licensee are the current parties to the Licence; and
- (C) The OGA has agreed with the Licensee that the Licence shall be varied as follows.

NOW THIS DEED WITNESSES THAT:

- 1. With effect on and from the Effective Date the Licence shall be amended as follows:
 - in Schedule 4 to the Licence in paragraph 4.1, the words "14 October 2024" shall be deleted and replaced with "31 August 2025".
- 2. This Deed may be executed in any number of counterparts with the same effect as if the signatures on the counterparts were a single engrossment thereof PROVIDED THAT this Deed shall not be completed until each party has signed a counterpart.

Execution page

IN WITNESS WHEREOF, these presents consisting of this and the preceding pages are EXECUTED AS A DEED as follows: -

Signed for and on behalf of the	Oil and Gas Authority by:	_
	(signature)	(full name)
(Director/Secretary/other authoris	ed person – delete as appropriate)	_, , ,
on 18 march 2025	_ (date), at	(town),
and either:		
	(signature)	(full name)
(Director/other authorised person		
on	_ (date), at	(town),
or in the presence of this witness:		
	(signature)	(full name)
of	·	_ (address).
	rysaor Production (U.K.) Limited by:	
	(signature) _	(full name)
•	ed person – delete as appropriate)	
on 25/2/25	_ (date), at	(town),
and either:		
	(signature)	(full name)
(Director/other authorised person	– delete as appropriate)	
on	_ (date), at	(town),
or in the presence of this witness:		
	(signature)	_ (full name)
of		address).

Signed* for and on behalf of BP Exploration Operating Company Limited by:			
	(signature)	(full name)	
(Director/Secretary/other authorise	ed person – delete as appropriate)		
on <u>6/3/25</u>	_ (date), at	(town),	
and either:			
	(signature)	(full name)	
(Director/other authorised person			
on	_ (date), at	(town),	
or in the presence of this witness:		_	
	(signature)	(full name)	
of _		(address).	

^{*} This deed must be executed by two authorised signatories (as defined in section 44(3) Companies Act 2006). They may be either two directors or a director and the company secretary. If only one authorised signatory signs, that person must be a director of the company and a second signatory must witness the director's signature.